

**Strata Corporation EPS- 6148
Catalpa Community (all Phases)**

		INTERIM BUDGET
INCOME		
Strata Fee Income -		160,500.00
Interest Income		3.22
Lien Recovery		500.00
Penalty Income		-
TOTAL OPERATING INCOME	\$	161,003.22
EXPENSES		
Bank Charges	\$	450.00
Consulting Fees		500.00
Fire Hydrant Inspection		400.00
Garbage Removal		-
Insurance		4,500.00
Landscape Maintenance		65,000.00
Irrigation Repair and Service		2,500.00
Lien Expense		500.00
Management Fees		16,556.40
Management Fees - Audit		315.00
Office & General Admin		1,000.00
Parking Lot Roadway Maintenance		2,500.00
Repairs & Maintenance		4,500.00
Snow Removal		21,000.00
Utilities: Light/Power		1,500.00
Utilities: Sewer/Water		32,115.00
TOTAL OPERATING EXPENSES	\$	153,336.40
Contingency Reserve Contribution 5%	\$	7,666.82
NET RETAINED SURPLUS (DEFICIT) FOR THE YEAR	\$	(0.00)

STATEMENT OF CONTINGENCY RESERVE		
		PROPOSED BUDGET SEPTEMBER 2020
CONTINGENCY RESERVE FUND OPENING BALANCE		
	\$	-
Contributions from Strata Fees		7,666.82
Developer Contribution		7,666.82
Interest Income		-
CONTINGENCY RESERVE FUND CLOSING BALANCE	\$	15,333.64

YOUR MONTHLY STRATA FEES WILL BE	\$	183.22
THE PORTION OF YOUR STRATA FEE CONTRIBUTION ATTRIBUT	\$	8.75